

24 March 2023

- Subject:** Notice of the 2023 Annual General Meeting of Shareholders
- Attention:** Shareholders of Primo Service Solutions Public Company Limited
- Enclosures:**
1. One copy of the 2022 Annual Report (Form 56-1 One Report) and the Statements of Financial Position for the fiscal year ended 31 December 2022 (QR CODE);
 2. Profiles of the candidates nominated for election as directors to replace those who are due to retire by rotation;
 3. Profiles of the candidates who are nominated as directors;
 4. Profiles of the Company's Independent Directors for the appointment of proxies;
 5. Copy of the Articles of Association of the Company regarding the Shareholders' Meeting;
 6. Proxy Form A (general form), Proxy Form B (form with specific details), and Proxy Form C (for a foreign investor who appoints a Custodian in Thailand to be a share depository and keeper) (separate from the Shareholders' Meeting notice);
 7. Guidelines for attending the Shareholders' Meeting through electronic media (e-AGM) and appointment of proxy;
 8. Registration Form for attending the meeting through electronic media (e-AGM)

Primo Service Solutions Public Company Limited (the "**Company**") hereby informs you that, the Board of Directors has resolved to convene the 2023 Annual General Meeting of Shareholders on Tuesday, 25 April 2023, at 14.00 hrs., through electronic media (E-Meeting) in accordance with criteria specified in the laws on electronic meeting, in order to consider the following agenda items:

Agenda Item 1: To acknowledge the 2022 operational results of the Company and the Annual Report of the Board of Directors

Objectives and Rationale: In order to comply with Section 56 of the Securities and Exchange Act B.E. 2535 (1992) (including any amendment thereto) (the "**SEC Act**"), Section 113 of the Public Limited Companies Act B.E. 2535 (including any amendment thereto) (the "**PLC Act**") as well as Article 41 of the Articles of Association of the Company, the Company has prepared and delivered the 2022 operational results and the Annual Report of the Board of Directors to the Shareholders' Meeting to

acknowledge the operational results of the Company in the past year of which details are shown in the 2022 Annual Report (Form 56-1 One Report) (QR CODE), which is delivered to all shareholders together with this notice, as set out in Enclosure 1.

Opinion of the Board: The Board of Directors deemed it appropriate to report the 2022 operational results of the Company and the Annual Report of the Board of Directors to the Shareholders' Meeting.

Voting Requirements: This agenda item is only for acknowledgement; therefore, no voting is required.

Agenda Item 2: To consider and approve the Statement of Financial Position and the Comprehensive Income Statement for the year ended 31 December 2022 which have been audited by the certified public accountant

Objectives and Rationale: In order to comply with Section 56 of the SEC Act, and Section 112 of the PLC Act, as well as Article 41 of the Articles of Association of the Company, the Company has prepared the Statement of Financial Position and the Comprehensive Income Statements for the fiscal year ended 31 December 2022 as set out in the 2022 Annual Report (Form 56-1 One Report) and the Statement of Financial Position for the fiscal year ended 31 December 2022 (QR CODE), which is delivered to all shareholders together with this notice, as set out in Enclosure 1. In this regard, such the Statement of Financial Position and the Comprehensive Income Statements for the year ended 31 December 2022 have been audited by the certified public accountant, and reviewed by the Audit Committee, and approved by the Board of Directors' Meeting. The summary of this statement is as follows:

| Transactions from the Consolidated Financial Statements | 31 December 2022 | 31 December 2021 | 31 December 2020 |
|--|-------------------------|-------------------------|-------------------------|
| Total Assets | 1,635,843,581.00 | 265,378,274.00 | 114,910,527.00 |
| Total Liabilities | 152,509,323.00 | 76,323,667.00 | 48,916,701.00 |
| Shareholders' equity | 1,483,334,258.00 | 189,054,607.00 | 95,993,826.00 |
| Total Revenues | 914,609,325.00 | 489,563,612.00 | 255,513,193.00 |
| Profits (losses) before income tax | 307,266,915.00 | 146,698,652.00 | 56,073,154.00 |

| Transactions from the Consolidated Financial Statements | 31 December 2022 | 31 December 2021 | 31 December 2020 |
|--|-------------------------|-------------------------|-------------------------|
| Net profits (losses) | 240,117,424.00 | 111,248,066.00 | 40,047,739.00 |
| Earnings (losses) per share | 1.45 | 1.04 | 7.49 |

****Remark: Adjusted according to the accounting standard**

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the Shareholders' Meeting to approve the Statement of Financial Position and the Comprehensive Income Statement for the year ended 31 December 2022 which have been audited by the certified public accountant, reviewed by the Audit Committee and approved by the Board of Directors' Meeting. In this regard, the Board of Directors and the Audit Committee have provided their opinions in the "Report on Responsibilities of the Board of Directors towards the Financial Report" and "the Report of the Audit Committee" of which details are shown in the 2022 Annual Report (Form 56-1 One Report) (QR Code), which is delivered to all shareholders together with this notice, as set out in Enclosure 1.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 3: To consider and approve the omission of appropriating the net profits to be a legal reserve fund and the omission of the dividend from the operational results of 2022

Objectives and Rationale:

- 1) Section 116 of the PLC Act and Article 46 of the Articles of Association of the Company provide that the Company shall appropriate part of its annual net profits to a legal reserve fund in an amount of not less than 5 (Five) percent of the annual net profits with the deduction therefrom the amount representing the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than 10 (Ten) percent of the registered capital. In this regard, the Company has fully appropriated the net profits to be a legal reserve fund as required by laws in the amount of THB 16,000,000 (Sixteen Million Thai Baht), accounting for 10 (Ten) percent of the registered capital of THB 160,000,000 (One Hundred and Sixty Million Thai Baht) as of 31 December 2022; therefore, the Company is not required to appropriate for any other legal reserve fund for the year 2022.

- 2) In addition, Section 116 of the PLC Act and Article 45 of the Articles of Association provide that the Company shall not pay the dividend out of fund other than profits. In case that the Company sustains the accumulated loss, no dividends may be paid. The Company has the dividend payment policy to distribute the dividend to shareholders, at a rate of not less than 40 (Forty) percent of the net profits in accordance with the Separate Financial Statements, after the deducting the corporate income tax and any legal reserve fund annually specified by laws and the Company. In this regard, the Board of Directors will consider the distribution of dividends by taking into account the various factors in order to ensure benefits for the shareholders.

According to the operational results of 2022, the Separate Financial Statements of the Company has shown that the Company has net profits of THB 240,228,688 (Two Hundred Forty Million Two Hundred Twenty-Eight Thousand Six Hundred and Eighty-Eight Thai Baht), However in 2022, the Company has already distributed the interim dividend twice to shareholders as follows:

- The Company has already distributed the interim dividend with reference to the resolution of the Meeting of the Board of Directors of the Company No. 2/2022 which was held on 10 August 2022. Such dividend has been paid by cash at the rate of THB 0.28 (Zero Point Two Eight Thai Baht) per share, or accounting for not exceeding THB 67,200,000 (Sixty Seven Million and Two Hundred Thousand Thai Baht), for the operational result of the first 6 (Six) months operating period of the year, which is equivalent to 80.95 (Eighty Point Nine Five) percent of the net profits, in accordance with the Separate Financial Statements, after deducting the corporate income tax and all types of reserve funds annually specified by laws and the Company, which is not less than 40 (Forty) percent of the net profits as shown in the Separate Financial Statements after the deduction of corporate income tax and all appropriation to legal reserve funds, as specified by laws and the Company, for each year. The Company paid dividends to the existing shareholders before the Company has been listed in the Stock Exchange of Thailand.
- The Company has already distributed the interim dividend with reference to the resolution of the Meeting of the Board of Directors of the Company No. 3/2022 which was held on 9 November 2022. Such dividend has been paid by cash at the rate of THB 0.45

(Forty-Five Satang) per share, or accounting for not exceeding THB 108,000,000 (One Hundred and Eight Million Thai Baht), for the operational result of the first 10 (Ten) months operating period of the year, which is equivalent to 60.69 (Sixty point Six Nine) percent of the net profits in accordance with the Separate Financial Statements, after deducting the corporate income tax and all types of reserve funds annually specified by laws and the Company, which is not less than 40 (Forty) percent of the net profits as shown in the Separate Financial Statements after the deduction of corporate income tax and all appropriation to legal reserve funds, as specified by laws and the Company, for each year. The Company paid dividends to the existing shareholders before the Company has been listed in the Stock Exchange of Thailand.

From this, the Board of Directors' Meeting resolved to omit appropriating profits as legal reserve funds because the Company has fully appropriated the net profits to be legal reserved funds as required by laws, and resolved to omit the additional dividend payment from the operational results of the year 2022 ended 31 December 2022.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the Shareholders' Meeting to approve of the non-appropriation of the net profits to be a legal reserve fund and of the omission of the dividend from the operational results of year 2022 ended 31 December 2022 in accordance with the Company's dividend payment policy. And due to the uncertain economic conditions, the Company deemed it necessary to retain cash to serve as the working capitals for the changes, the fluctuation of the market as well as the expansion of the Company in the future.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 4: To consider and approve the re-election of the directors who are due to retire by rotation

Objectives and Rationale:

Section 71 of the PLC Act and Article 18 of the Company's Articles of Association provide that, at every annual general meeting, one-third (1/3) of the directors shall retire from the office. If the number of directors is not a multiple of three, then the number nearest to one-third (1/3) shall retire from the office. A director who vacates office under this provision may be re-elected.

In this 2023 Annual General Meeting of Shareholders, there are 2 (Two) directors who are required to retire from the office, as follows:

1. Ms. Supattana Ngimhoung Independent Director and Audit Committee
2. Ms. Jatuporn Wilaikaew Director and Chief Executive Officer

In this regard, the Company has provided the shareholders with the opportunity to nominate persons to be selected as directors in advance for the 2023 Annual General Meeting of Shareholders from 26 December 2022 to 15 February 2023, via the Company's website. It appeared that no shareholder nominating a person to be elected as a director of the Company.

The Board of Directors, therefore; has followed the guidelines for nominating directors, by considering the suitability, qualifications, education, experiences, skills and professional expertise, including composition of the total directors of the Company, as well as the efficiency and performance as the director of the Company in the past, with all due circumspection. It turned out that those 2 (Two) directors, who are due to retire by rotation, are qualified and suitable for the Company's business operations, including that, in the past, all directors perform of their duties well and efficiently and were able to express their opinions independently and in accordance with the relevant rules.

Therefore, the Board of Directors' Meeting deemed it appropriate to propose the 2023 Annual General Meeting of Shareholders to approve the re-election of 1 (One) director, namely Ms. Jatuporn Wilaikaew, to be the director for another term of which details of the profiles, educational backgrounds, work experiences, shareholding proportions and directorships in other companies are set out in Enclosure 2.

In addition, the Board of Directors' Meeting deemed it appropriate to propose the 2023 Annual General Meeting of Shareholders to approve the re-election of 1 (One) independent director, namely Mr. Supattana Ngimhoung, to be the independent director for another term. The Board of Directors has considered that such independent director is qualified in accordance with the laws and regulations regarding independent directors of which details of the profiles, educational background, work experience, shareholding proportions, and directorships in other companies are set out in Enclosure 2.

Definition of Independent Director

The independent directors have important roles in building investors' confidence, imposing a balance on major shareholders' power and in aiming towards international standard of good corporate governance. The Company, therefore, has defined the following requirements for its independent directors, which is equivalent to the minimum regulations of the Securities and Exchange Commission of Thailand ("SEC") or The Stock Exchange of Thailand. ("SET") as follows:

- (A) Holding no more than 1 (One) percent of the total shares with voting rights of the Company, parent company, subsidiary company, associated company, a major shareholder or the controlling person of the Company. In this regard, the total shares with the voting rights include shares hold by connected persons of such independent director.
- (B) Not being or having been the executive directors, employee, staff, advisor earning regular monthly salary, and the controlling person of the Company, parent company, subsidiary company, associated company, same-level subsidiary company, a major shareholder or the controlling person of the Company. Except that such person has retired from the aforementioned nature for not less than 2 (Two) years.
- (C) Not being a person who is related by blood or by legal registration in the nature of father, mother, spouse, sibling, and child, including spouse of child of another director, executive, a major shareholder, the controlling person, or person who is nominated to be director, executive, controlling person of the Company or subsidiary company.
- (D) Not having or had a business relationship with the Company, parent company, subsidiary company, associated company, a major shareholder, or the controlling person in the character that may interfere with independent discretion of oneself, including not being or having been a significant shareholder or the controlling person of the person who having the business relationship with the Company, parent company, subsidiary company, associated company, a major shareholder, or the controlling person. Except that the relationship in such manner has ended for not less than 2 (Two) years.

The business relationship under paragraph one shall include the normal business transactions for business operation, rental or lease of real estate, transactions related to asset, or service or providing or receiving financial assistance through receiving or lending loan, guarantees, providing assets as collateral, including any other similar actions, which result in the Company or counterparty being subject to indebtedness payable to other party in the amount starting from 3 (Three) percent of Net Tangible Asset of the Company or from 20,000,000 (Twenty Million Thai Baht) or more, whichever amount is lower. In this regard, the calculation of such indebtedness shall be in accordance with the method to calculating the value of Related Parties Transaction according to *the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction*. However, in order to consider such indebtedness shall include indebtedness that occurred during 1 (One) year before the date of establishing the business relationship with the same person.

- (E) Not being or having been an auditor of the Company, parent company, subsidiary company, associated company, a major shareholder or the controlling person, and not being a significant shareholder, the controlling person or partner of audit firm which have the auditor of the Company, parent company subsidiary company, associated company, a major shareholder the controlling person. Except that such person has retired from the aforementioned nature for not less than 2 (Two) years.
- (F) Not being or having been a provider of professional service, which includes providing a service as legal advisor, or financial advisor, which receive the service fee more than 2,000,000 (Two Million) baht per year from the Company, subsidiary company, associated company, a major shareholder, the controlling person of the Company and not being a significant shareholder, the controlling person or partner of such provider of professional services. Except that such person has retired from the aforementioned nature for not less than 2 (Two) years.
- (G) Not being a director who is appointed as the representative of directors of the Company, a major shareholder, or shareholder who is a connected person of a majority shareholder.

(H) Not undertaking any business of the same nature and in significant competition with the business of the Company or subsidiary company, or not being a significant partner in a partnership, or an executive director, employee, staff, advisor earning regular monthly salary, or holding more than 1 (One) percent of the total shares with the voting shares of another company that undertakes a business of the same nature and in significant competition with the business of the Company or subsidiary company.

(I) Not having any other characteristics that cause the inability to express independent opinions on the business operation of the Company.

After being appointed as an independent directors that have any characteristics mentioned in the paragraph one (A) through (I) , independent directors may be assigned by the Board of Directors to make decisions on business operation of the Company, parent company, subsidiary company, associated companies or same-level subsidiary company, a major shareholder or the controlling person in the form of collective decision.

The Company has provided the details of the nominated directors and the independent director, the profiles, shareholding proportions, relationship, and directorships and executive in other listed companies and non-listed companies and other business that may cause conflicts of interest or be competitive with the Company as per in Enclosure 2.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the Shareholders' Meeting to approve the re-election of the 2 (Two) directors who are due to retire by rotation, namely Ms. Supattana Ngimhoung and Ms. Jatuporn Wilaikaew, to hold directorships in the office for another term. In this regard, the nomination of the directors who are due to retire by rotation has been considered by the Nomination and Remuneration Committee and approved by the Board of Directors' Meeting.

Therefore, after the 2023 Annual General Meeting of Shareholders has resolved to re-elect the retired directors for another term, the Company will have 6 (Six) directors as follows:

1. Mr. Marote Vananan Chairman of the Board of Director,
Independent Director, and
Chairman of the Audit Committee

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2. Ms. Supattana Ngimhoung Independent Director and Audit Committee
 3. Mr.Theinruj Toranavikrai Independent Director and Audit Committee
 4. Ms. Jatuporn Wilaikaew Director and Chief Executive Officer
 5. Ms. Raweekorn Boonprom Director
 6. Mr. Somsakul Sangsuwan Director

In this regard, the Board of Directors has considered and deemed that the experience of the directors is beneficial to the Company's business and could contribute to the Company's business to grow up and expand. Therefore, it is appropriate for the Shareholders' Meeting to elect both directors to serve on the board for another term.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes. In this regard, this agenda item will cast for each nominated director.

Agenda Item 5: To consider and approve the increase of the Company's directors and appointment of the new additional directors

Objectives and Rationale:

Section 67 of the PLC Act and Article 16 of the Company's Articles of Association provide that, Directors of the Company shall be not less than 5 (Five) directors consisting of at least half (1/2) of the total number of directors residing in Thailand.

Currently, the Company's business is continuously expanding and the Company has had a business plan to expand investments in various areas. Therefore, the Board of Directors has considered and deemed it appropriate to recruit a knowledgeable person to assist in the operation and in considering various matters of the Company.

Thus, the Board of Directors deemed it appropriate to propose to the 2022 Annual General Meeting of Shareholders to consider and approve to increase the number of the Company's directors from the existing 6 (Six) directors to 7 (Seven) directors.

In this regard, the Board of Directors has followed the guidelines for nominating directors and nominated a person with knowledge,

expertise, and experience who can perform his duties for the benefits of the Company by approving the nomination of Mr. Sumeth Ratanasrikul to be appointed as a new director of the Company.

The Company has provided details of person, who is nominated to be a new director, in relation to the profiles, educational backgrounds, work experiences, shareholding proportions and directorships in other companies as per Enclosure 3.

In this regard, the Company has provided the shareholders with the opportunity to nominate persons to be elected as directors in advance for the 2023 Annual General Meeting of Shareholders, from 23 November 2022 to 15 February 2023, via the Company's website. It appeared that no shareholder nominating a person to be elected as a director of the Company.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the 2023 Annual General Meeting of Shareholders to approve the increase of numbers of directors of the Company and the appointment of new director 1 (One) additional director from existing 6 (Six) directors to 7 (Seven) directors, by appointing Mr. Sumeth Ratanasrikul as a new additional director of the Company.

In this regard, the Board of Directors considered that the experience of a person, who is nominated to be elected as a new director, has been considered according to the procedures specified by the Company. Such person has the qualifications in accordance with the related rules, and is suitable for the operating business of the Company. It is advantageous for the Company's business and can make the company go forward.

Therefore, after the 2023 Annual General Meeting of Shareholders has resolved to increase the number of directors and appoint a new director, the Company will have 7 (Seven) directors as follows:

1. Mr. Marote Vananan Chairman of the Board of Director, Independent Director and Chairman of the Audit Committee
2. Ms. Supattana Ngimhoung Independent Director and Audit Committee
3. Mr.Theinruj Toranavikrai Independent Director and Audit Committee

4. Ms. Jatuporn Wilaikaew Director and Chief Executive Officer
5. Ms. Raweekorn Boonprom Director
6. Mr. Somsakul Sangsuwan Director
7. Mr. Sumeth Ratanasrikul Director

Voting Requirements: The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 6: To consider and approve to amend the name and numbers of authorizer's director to sign on behalf of the Company

Objectives and Rationale: In corresponding to the Agenda Item 5, concerning to the approval of the increase the numbers of directors of the Company from existing 6 (Six) directors to 7 (Seven) directors and the appointment of Mr. Sumeth Ratanasrikul as a director, in order to in line with the amendment in the number of directors and the appointment of directors, the Company shall amend the name and the numbers of authorizer's directors to sign on behalf of the Company, and it shall be approved at the Shareholders' Meeting.

The Board of Directors deemed it appropriate to propose the 2023 Annual General Meeting of Shareholders to approve the amendment of the name and numbers of authorizer's directors to sign on behalf of the Company as following:

From the present :

"Ms. Raweekorn Boonprom, Mr. Somsakul Sangsuwan, or Ms. Jatuporn Wilaikaew, two of these three directors jointly sign with the Company's seal affixed"

To be amended to :

"Ms. Raweekorn Boonprom, Mr. Somsakul Sangsuwan, Ms. Jatuporn Wilaikaew, or Mr. Sumeth Ratanasrikul, two of these four directors jointly sign with the Company's seal affixed"

Opinion of the Board: The Board of Directors deemed it appropriate to amend the name and numbers of authorizer's director to sign on behalf of the Company to be in accordance with the increasing the numbers of directors of the

Company from existing 6 (Six) directors to 7 (Seven) directors as follows:

From the present :

“Ms. Raweekorn Boonprom, Mr. Somsakul Sangsuwan, or Ms. Jatuporn Wilaikaew, two of these three directors jointly sign with the Company’s seal affixed”

To be amended to :

“Ms. Raweekorn Boonprom, Mr. Somsakul Sangsuwan, Ms. Jatuporn Wilaikaew, or Mr. Sumeth Ratanasrikul, two of these four directors jointly sign with the Company’s seal affixed”

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 7: To consider and approve the remuneration of the board of directors and the sub-committee for the year 2023

Objectives and Rationale:

Section 90 of the PLC Act and Article 23 of the Articles of Association of the Company provide that the determination of the directors’ remuneration in form of rewards, meeting allowance, bonus or benefits in other forms requires the approval from the shareholders’ meeting. Under the process of the determination of the directors’ remuneration, the Nomination and Remuneration Committee shall consider remuneration in regards to the size of the business, the responsibilities of the directors, and the comparison with the range of remuneration of other listed companies on the Stock Exchange of Thailand which their Market Capitalization are as similar as that of the Company, propose to the Board of Directors’ Meeting to consider and deem it appropriate to propose to the Shareholders’ Meeting for the approval. The details of each committee remuneration are as follows:

1. Monetary Compensation

(1) Meeting allowance for the Board of Directors

Unit : THB

| Board/Committee | Chairman of the Board Director | Director |
|-----------------|--------------------------------|----------|
|-----------------|--------------------------------|----------|

| | 2023 | 2022 | 2023 | 2022 |
|---------------------------------------|--------|--------|--------|--------|
| Board of Directors | 20,000 | 20,000 | 15,000 | 15,000 |
| Audit Committee | 15,000 | 15,000 | 10,000 | 10,000 |
| Nomination and Remuneration Committee | 15,000 | 15,000 | 10,000 | 10,000 |
| Risk Management Committee | 15,000 | 15,000 | 10,000 | 10,000 |
| Corporate Governance Committee | - | - | - | - |

Remark : The Executive Directors of the Company are not entitled to receive meeting allowances in any event.

(2) Bonus

[none]

2. Other Compensation and Privilege

- No any other benefits and privilege -

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the Shareholders' Meeting to approve the determination of remuneration directors and of sub-committees for the year 2023 as proposed in all respect. In this regard, such determination has been considered by the Nomination and Remuneration Committee and approved by the Board of Directors' Meeting.

Voting Requirements:

The resolution of this agenda item shall be passed by the votes of not less than two-thirds (2/3) of the total votes casted by the shareholders attending the Meeting.

Agenda Item 8: To consider and approve the appointment of the auditors and the determination of the audit fee for the year 2023

Objectives and Rationale:

In order to comply with Section 120 of the PLC Act, and Article 37 of the Articles of Association of the Company, at an annual general meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the Company. In appointing an auditor, the former auditor may be re-appointed. In this

regard, the Audit Committee has considered and selected the auditors for the year 2023 and proposed to the Board of Directors to consider and deem it appropriate to propose to the Shareholders' Meeting to approve the appointment of 3 (Three) auditors from EY Office Company Limited as the auditors of Company for the year 2023, namely:

| No. | Name of the auditors | Certified Public Accountant | The number of years certified financial statements of the Company |
|-----|---------------------------------|-----------------------------------|---|
| 1 | Mr. Termphong Oppanapan | Certified Public Account No. 4501 | 2 |
| 2 | Ms. Gosum Chaame | Certified Public Account No. 6011 | - |
| 3 | Ms. Sineenad Jirachaikhueankhan | Certified Public Account No. 6287 | 3 |

In the case that these auditors above are unable to perform their duties, EY Office Company Limited shall arrange for other of its auditors to audit the accounts and report their opinions on the Financial Statements of the Company in lieu of the aforementioned auditors. The determination of the audit fee for the year 2023 is in amount of THB 1,200,000 (One Million and Two Hundred Thousand Thai Baht), and there is no non-audit fee. The comparison of the audit fee is set out below:

(Unit:THB)

| Audit fee | 2023 (Purposed year) | 2022 | 2021 |
|---------------|-------------------------|--------------|--------------|
| Audit-Fee | THB 1,200,000 | THB1,200,000 | THB1,200,000 |
| Non-Audit Fee | None | None | None |

In this regard, all 3 (Three) auditors are not shareholders of the Company, do not have relationship with the Company, do not have any conflict of interest with the Company/ the subsidiaries of the Company/ the executives/ the majority shareholders/ or the related person(s) of the aforementioned person(s) and do not provide any advisory service to the Company. Therefore, such auditors are

independent to audit and report opinions towards the Company's Financial Statement.

In this regard, the Company has its subsidiaries. All subsidiaries appoint the auditors from EY Office Company Limited to be their auditors as well. The Board of directors will supervise and follow up the Auditor to prepare Financial Statements of the Company and its subsidiaries to be finished on time specified by the relevant laws and regulations.

The appointment of the auditors and determination of the audit fee for the year 2023 has been considered by the Audit Committee. The Audit Committee has opinions that none of the aforementioned auditors have relationship with the Company, and have any conflict of interest with the Company/ the subsidiaries of the Company/ the executives/ the majority shareholders/ or the related person(s) thereof. Therefore, the auditors are independent to audit and report their opinion on the Financial Statements of the Company, and have the satisfactory working results. It is found that none of the aforementioned auditors have performed their duty to review, audit, and report their opinion on the Financial Statements of the Company more than 7 (Seven) accounting years.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve the appointment of Mr. Termphong Oppanapan, Certified Public Account No. 4501 and/or Ms. Gosum Chaame, Certified Public Account No. 6011, and/or Ms. Sineenad Jirachaikhueankhan, Certified Public Account No.6287 of EY Office Services Limited, as the auditors of the Company for the year 2023; and the determination of the audit fee for the year 2023 at THB 1,200,000 (One Million and Two Hundred Thousand Thai Baht); and that in the case these auditors cannot perform their duty, EY Office Services Limited is allowed to arrange for other of its auditor to audit the accounts and report their opinions on the Financial Statements of the Company in lieu of the aforementioned auditors.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 9: Other matters (if any)

The Company has scheduled the date to record the names of the shareholders who are entitled to attend the 2023 Annual General Meeting of Shareholders (Record Date) on 16 March 2023 and 15

March 2023 is the date on which an XM sign is posted. The Company hereby invites all shareholders to attend the 2023 Annual General Meeting of Shareholders on Wednesday 25 April 2023, at 14.00 hrs.,

In case that the shareholders wish to attend the E-Meeting, the Company requires the shareholders or proxies to send the registration form for attending the E-Meeting as set out in Enclosure 8, together with any required verification documents, to the Company by 20 April 2023 via e-mail: bordin.t@primo.co.th or olarn.j@primo.co.th. Once the Company has successfully verified the identity of the shareholders who are entitled to attend the 2023 Annual General Meeting of Shareholders as on the set Record Date on 16 March 2023, the Company will send the Username and the Password for logging in the E-Meeting control systems to the shareholders via such email address provided to the Company.

In the event that a shareholder is unable to attend the meeting in person and wishes to appoint a proxy to attend the meeting and cast votes on his or her behalf, please execute either Proxy Form A or Form B, and for the foreign shareholders who have appointed a custodian, please execute Proxy Form C, as set out in Enclosure 6. In addition, in order to protect the rights and interests of the shareholders in the event that a shareholder is unable to attend the meeting and wishes to appoint one of the Company's independent directors as his or her proxy to attend the meeting and cast votes on his or her behalf. The shareholder can execute Proxy Form B, and select one of the Company's independent directors, whose names and profiles are set out in Enclosure 3, to attend the meeting and cast votes on his or her behalf.

The shareholders are advised to study the Guidelines for the registration and appointment of a proxy, and the documentation and evidence required to be presented on the date of the meeting, as set out in Enclosure 7. The Company will conduct the meeting in accordance with Chapter 6 of Articles of Association of the Company on the Shareholders' Meeting. The details of the Articles of Association are set out in Enclosure 5.

Sincerely yours,

(Mr. Marote Vananan)

Chairman of the Board of Directors