

January 31, 2024

Subject Report of the utilization of capital increase from IPO

To The President  
The Stock Exchange of Thailand

Regarding to Primo Service Solutions Public Company Limited (“the Company”) issued new shares for capital increase by the Initial Public Offering (IPO) on November 22-24, 2022 totaling 80 million shares at 15 Baht per share, after deduction of expense incurred from this offering, the remaining proceeds are in the amount of 1,159.77 Million Baht

The Company would like to report the use of proceeds received from the offering of the newly issued ordinary shares as of December 31, 2023 as follows:

Objectives	IPO Proceeds from Fund Raising (MB.)	Actual Spending as of December 31,2023 (MB.)	Outstanding Balance as of December 31,2023 (MB.)
1. Used as funds for related business expansion	1,000.00	282.57	717.43
2. Used as funds for developing customer services technology	110.00	0.17	109.83
3. Used as working capital in business operation	49.77	49.77	-
<b>Total</b>	<b>1,159.77</b>	<b>332.51</b>	<b>827.26</b>

Please be informed accordingly,

Sincerely yours,

(Nucharee Jitardhun)

Director and Chief Financial Officer  
Authorized Persons to Disclose Information

**PRIMO SERVICE SOLUTIONS PUBLIC COMPANY LIMITED**

496 Moo 9 Sukhumvit 107 Road, Samrong Nuea,  
Muang Samut Prakarn District, Samut Prakarn 10270

T 02 081 0000 E info@primo.co.th

WWW.PRIMO.CO.TH