

**Minutes of the 2025 Annual General Meeting of Shareholders
of
Primo Service Solution Public Company Limited**

The 2025 Annual General Meeting of Shareholders of Primo Service Solution Public Company Limited (the “**Company**”) was convened on 25 April 2025, at 13:00 hrs., only via electronic means (the “**E-AGM**”), broadcasting from the Meeting Room, 20th Floor, 4345 Sukhumvit Road, Bangna, Bangkok, 10260.

Directors in attendance to this meeting

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| 1) Mr. Marote Vananan | Chairman of the Board / Chairman of the Audit Committee / Nomination and Remuneration Committee / Independent Director |
| 2) Miss Supattana Ngimhoung | Chairman of the Nomination and Remuneration Committee / Audit Committee / Risk Management Committee / Corporate Governance and Sustainability Committee / Independent Director |
| 3) Mr. Boonyarit Kalayanamit | Chairman of the Risk Management Committee / Audit Committee / Independent Director |
| 4) Mr. Surin Sahachatpocanan | Chief Executive Officer / Risk Management Committee / Nomination and Remuneration Committee / Corporate Governance and Sustainability Committee / Executive Committee / Director |
| 5) Mr. Niwat Lamunpandh | Chairman of the Corporate Governance and Sustainability / Director |
| 6) Mr. Kreingkrai Kreebongkan | Director |

Directors who did not attend meeting

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| 1) Mr. Piti Jarukamjorn | Executive Committee / Director |
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Executive in attendance

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| 1) Miss Nucharee Jitardhun | Accounting and Finance Executive and Company Secretary |
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Legal Advisor in attendance from Weerawong, Chinnavat & Partners Ltd.

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| 1) Miss Thanapan Pachimsawat | Lawyer |
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Auditors in attendance from EY Office Co., Ltd.

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| 1) Miss Sumesa Tangyoosuk | Auditor |
| 2) Miss Kosum Cha-em | Auditor |
| 3) Mrs. Kunlapee Piyawannasuth | Auditor |
| 4) Mr. Sitthi Piyakittiya | Audit Assistant |
| 5) Miss Siriphat Chaiyarojrat | Audit Assistant |

Preliminary Proceedings

Miss Palita Lawanrattanakul, who as legal advisor from Weerawong, Chinnavat & Partners Ltd., served as the meeting moderator (the “**Moderator**”) and gave a welcome speech to the shareholders and attendees of the 2025 Annual General Meeting of Shareholders of the Company (the “**Meeting**”).

The Moderator informed the Meeting that to comply with the requirements of the Annual General Meeting of the listed companies (AGM Checklist) and the Corporate Governance Report (CGR Checklist) for listed companies, the Company arranged a pre-registration period of no less than seven (7) days before the meeting date for shareholders to express their intention to attend the Meeting. In addition, the system will be made accessible to shareholders and participants to join the Meeting via E-AGM at least one (1) hour before the commencement of the Meeting.

The Meeting was conducted via E-AGM only under Section 98 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendments thereto) (the “**PLCA**”) and the Emergency Decree on Electronic Meetings, B.E. 2563 (2020), and the regulations of the relevant listed company regulators. The Company assigned OJ International Co., Ltd. to serve as a service provider for its E-AGM system, which includes the registration and the voting calculation of the Meeting. If shareholders were to encounter any issues while using the E-AGM system during the Meeting, they were asked to contact OJ International Co., Ltd. through the contact channels provided in the email sent to all shareholders with the username and password required for system access, which the E-AGM system used for the 2025 Annual General Meeting of Shareholders because it is compatible with all types of communication devices.

The Company provided an opportunity for shareholders to submit recommendations or questions in advance of the Meeting via the Company's email and by post to the Company's office. The Company arranged for such questions to be addressed during the meeting and recorded the questions and answers in the minutes of the meeting as usual.

OJ International Co., Ltd., the Company's electronic meeting service provider, sent the user manual for accessing the E-AGM system to shareholders via email. The system features a registration process that is straightforward and uncomplicated.

The Company reserved the right to proceed with any matter in the future, including the determination of guidelines and measures of risk prevention according to the law and/or the policy of the government that may be imposed in the future and asked the attendees to the Meeting to strictly comply with the said measures and practices.

The Moderator primarily provided details of the Company's registered capital and shares as follows:

- The Company's registered capital THB 160,000,000.00 (one hundred sixty million)
- Paid-up registered capital THB 160,000,000.00 (one hundred sixty million)
- Divided into 320,000,000 Ordinary Shares (three hundred twenty million)
- Value per share THB 0.50 (fifty satang)

The Company scheduled the date to determine the names of shareholders, who are entitled to attend the Meeting (Record Date) on 14 March 2025.

The Moderator informed the Meeting that there were 26 (twenty-six) shareholders present as individual persons holding a total of 249,599,600 (two hundred and forty-nine million five hundred ninety-nine thousand six hundred) shares, or equivalent to 77.9 (seventy-seven point nine) percent of the Company's total issued shares sold. A quorum was thus constituted in accordance with Article 34 of the Company's Articles of Association, which provides that the shareholders' meeting shall consist of shareholders or proxies appointed by shareholders (if any) of not less than 25 (twenty-five) persons or of not less than half of the total number of all shareholders and in aggregate holding shares of not less than one-third (1/3) of the total number of issued shares to constitute a quorum.

The Moderator introduced the Board of Directors, Executive Directors, and Advisors of the Company who attended the Meeting. A total of 6 (six) Board members were present out of 7 (seven) in total, representing 86 (eighty-six) percent of all Board members.

In accordance with Corporate Governance Principles, the Moderator informed the Meeting of the procedures regarding the arrangement of the agendas, the process for asking questions, expressing opinions or suggestions, voting methods, and the vote-counting procedures.

1) The arrangement of the agendas, asking questions, and expressing opinions.

This Meeting was conducted in accordance with the Company's Articles of Association regarding shareholders' meetings. The agenda items were considered in the order specified in the notice of the Meeting, without any reordering. Supporting information was presented for each agenda item, and no additional agenda items shall be proposed for consideration beyond those specified in the notice of the Meeting.

2) Asking questions and expressing opinions.

Before voting on each agenda item, if any shareholder or proxy has comments or questions related to the respective agenda, the Company will provide an opportunity for shareholders or proxies to express their opinions or inquiries as appropriate. Shareholders or proxies are kindly requested to submit comments or questions through the E-AGM system.

If a shareholder or proxy wishes to submit a question, these must be typed and submitted through a designated channel. If multiple questions are similar, the Company reserves the right to select and respond to the most representative questions as deemed appropriate. The procedure is as follows:

1. Shareholders or proxies should navigate to the “Q&A” menu in the Zoom program to type their questions.
2. Press the “Enter” key to submit the question to the system.

The Company has set a minimum question submission period of 1 (one) minute for each agenda item. After the Company has fully presented the relevant information and addressed any shareholder or proxy inquiries, the Company will let the shareholders vote on each agenda item. If no questions are received within the designated time, the meeting will continue accordingly. If shareholders or proxies have additional questions thereafter, they may continue to submit inquiries via the Q&A channel, and the staff will address them afterwards.

If any shareholder has questions or opinions that do not relate to the agenda being considered, please raise the question or express the opinion under the other matters at the end of the meeting. The shareholder shall express opinions or ask questions precisely and shall not repeat the same opinion or question in order to allow other shareholders to exercise their rights as well. Therefore, the shareholders are kindly required to cooperate so that the Meeting goes well and to manage the Meeting within a specified period.

For any shareholders who sent questions, opinions, or suggestions to the Company in advance of the Meeting, the Company will answer or clarify those questions in each agenda after the information has been completely presented in each agenda.

In this regard, the Company may disclose personal information to individuals or agencies related to the meeting, such as advisors for organizing the meeting, electronic media service provider, and relevant agencies, and will collect personal information of shareholders for a period specified by relevant laws in order to achieve the objectives of the meeting.

3) Voting methods and vote counting methods for each agenda.

The procedures and details regarding the vote counting methods, including the vote counting methods of shareholders attending in person and the vote counting methods of proxies who have cast votes in advance, are summarized as follows:

- 1) For voting in the Meeting, all shareholders will have the number of votes equivalent to the number of shares held in the Company, whereby 1 (one) share is equivalent to 1 (one) vote. Any shareholder who has a special interest in any particular matter shall not be entitled to vote on that matter. Upon conclusion of the presentation for each agenda item, the Chairman of the Meeting shall announce the commencement of the voting process.
- 2) Since the Meeting is an E-AGM, the ballots were not printed for the shareholders.
- 3) To vote on each agenda item, the shareholders shall tab onto the E-voting button to vote on any agenda item within the specified period of 1 (one) minute. The shareholders can choose to vote to Approve, Disapprove, or Abstain. After the vote is cast, the system will confirm the vote with a pop-up screen, and the shareholders shall press the “accept” button to confirm their vote. For voting on every agenda item, if the shareholders do not vote via E-Voting within a specified period, the system will regard that shareholder as voting to Approve on the considered agenda item with their number of votes.

- 4) Shareholders may change their votes by pressing the button again. If that agenda was already closed, the shareholders cannot vote or change their vote on that agenda item.
- 5) Attendees who attended the meeting via phone or tablet must switch from ZOOM to Chrome or any other web browser they used in order to cast their votes through the E-Voting menu.
- 6) When the attendees have finished voting, please return to the E-Meeting window (ZOOM) to watch the video and audio of the Meeting.
- 7) The votes will be compiled by the system and results will be disclosed for each agenda item of the meeting, whereby the votes will be counted from attendees who voted with the E-Voting button or in advance via proxy documents.
- 8) For shareholders who have exercised their rights through Proxy Form B or C to assign another person to attend the Meeting on his/her behalf, or granted a proxy to an independent director to vote on his/her behalf, and determined that the proxies shall vote following such shareholder's intention or the proxy's intention, the Company will count such vote following the intention of the shareholders or the proxies.

In cases where foreign shareholders appointed a custodian in Thailand to be a share depository, their votes may be separated by Approve, Disapprove, or Abstain on each agenda item, with the number of votes to be separated equivalent to the number of shares held.

- 9) Subject to Article 36 of the Company's Articles of Association, any shareholder with a special interest in any matter shall not be entitled to vote on such matter except for voting on the election of directors.
- 10) Votes are counted in accordance with the agenda item specified in the Meeting, divided into 2 (two) types as specified in the PCLA and the Company's Articles of Association, as follows:
 - (1) 4 (four) agenda items must be passed by a majority vote of the shareholders attending the Meeting and casting their votes, namely Agenda Item 3 (To consider and approve the Statement of Financial Position and Statement of Comprehensive Income for the fiscal year that ended 31 December 2024, which has been audited by a certified public accountant), Agenda Item 4 (To consider and approve the omission of the dividend payment from the operational results of the Company for the last 2-month period of 2024), Agenda Item 5 (To consider and approve the re-election of the directors who are due to retire by rotation), and Agenda Item 7 (To consider and approve the appointment of the auditors and the determination of the audit fee for 2025). The Company will count votes only from the shareholders who cast Approve or Disapprove, and will not count votes to Abstain.

For Agenda Item 5 (To consider and approve the re-election of the directors who are due to retire by rotation), the voting shall be conducted on an individual basis for each director. This follows the requirements under Item B6.2 of the AGM Checklist.

- (2) 1 (one) agenda item shall be passed by not less than two-thirds of the total votes cast by the shareholders attending the Meeting, namely agenda item 6 (To consider and approve the determination of the remuneration for the directors and sub-committees for the year 2025). The Company only counted the votes of shareholders who attended the Meeting.
- 11) The total number of shareholder votes cast might not be the same for each agenda item because there will be shareholders and proxies periodically entering the Meeting. Therefore, the total the attendees for each agenda item may vary.
- 12) The system will not allow shareholders who register after the Meeting has started to vote on completed agenda items and their presence shall not be counted toward a quorum for agenda items already calculated during the Meeting.
- 13) Miss Thanapan Pachimsawat, legal advisor from Weerawong, Chinnavat & Partners Ltd., acting as the legal advisor, inspector and witness to the vote-counting process via the E-Voting system at the Meeting today.

The Moderator then invited Mr. Marote Vananan, the Chairman of the Board, who served as the chairman of the Meeting (the “**Chairman**”), to give a welcome speech to the shareholders and attendees of the Meeting.

The Chairman then started the Meeting to consider the matters as set out in the notice calling for the Meeting as follows:

Agenda Item 1: Message from Chairman

The Chairman addressed the impact of the earthquake that occurred on 28 March 2025, on residents of high-rise buildings, noting that it was a significant event that underscored the importance of effective communication. The Company recognizes this and will incorporate the lessons learned into plans for juristic person management and services for residents.

The Chairman provided an opportunity for shareholders or proxy attendees to express additional comments or questions about this agenda item.

The Moderator informed the Meeting that no shareholders or proxy attendees asked questions or provided additional suggestions on this item.

This agenda item was only for acknowledgement; therefore, no voting was required.

Agenda Item 2: To consider and acknowledge the 2024 operational results of the Company and the Annual Report of the Board of Directors

The Chairman informed the Meeting that to comply with Section 56 of the Securities and Exchange Act B.E2535 (including any amendments hereto) (the “**SEC Act**”), and Section 113 of the PLCA, as well as Article 41 of the Articles of Association of the Company, the Company has prepared and delivered the operational results and significant changes that occurred during the fiscal year ending 31 December 2024, including the Annual Report of the Board of Directors, to the shareholders' meeting for consideration and acknowledgement of the Company's performance over the past year. Details are

shown in the Annual Registration Statement / the Annual Report for the year 2024 (Form 56-1 One Report), which the Company has sent to all shareholders along with this notice in QR CODE format.

The Chairman designated Mr. Surin Sahachatapocanan, the Chief Executive Officer (“the CEO”), to describe the details of this agenda item.

The CEO informed the Meeting of the details of this agenda item, which are summarized as follows:

- **Business Overview**

The Company has been listed on the Stock Exchange of Thailand since 2022 and is divided into 3 (three) business groups as follows:

- 1) Pre-living Services Group is a group of companies involved in construction and design consulting. The group comprises United Project Management Company Limited, which provides construction consulting and supervision services for real estate projects, UPM Design Studio Company Limited, which provides structural architectural design services, and Project Asia Company Limited, which provides engineering construction supervision services and technical consulting.
- 2) Living Services Group is a group of companies related to living services. The group comprises Primo Management Company Limited, which provides administrative and juristic person management services for condominiums and housing estates, Crown Residence Company Limited, which provides management services for condominium and housing estates at a higher and more luxurious level, Passion Realtor Co., Ltd., which provides services as an agent for buying, selling, and renting properties, as well as Joint Venture Deal Maker services, Passion Asset 360 Co., Ltd., which provides services as an agent for buying, selling, and renting real estates, Nomadic Butler Co., Ltd., which provides personal assistant services to foreigners, and Hamton Hotel and Residence Management Co., Ltd., which provides residential property and serviced apartment management services related to long-term living, long-term rental. Ancillary business groups such as Leaftech Lab Company Limited, which offers service tech and living tech development services, and Prop2Morrow Company Limited, which provides marketing and public relations communications consulting services for the real estate industry.
- 3) Living & Earning Services Group is a group of life cycle services that includes:
 - UNO Service Co., Ltd., which provides cleaning and technician services for various maintenance and repair works.
 - Wyde Interior Co., Ltd., which provides complete interior decoration services.
 - Wyde Furniture Co., Ltd., which manufactures and distributes home decoration products, and
 - Prim Insurance Broker Co., Ltd., which provides insurance brokerage services.

- **Business Highlights in 2024**

In 2024, the Company expanded into new businesses, i.e., Prim Insurance Broker Co., Ltd. and UNO Facility Management and Cleaning Co., Ltd., which provide building management, technician services, and various systems to both government and private agencies. In addition, Leaftech Lab Company Limited provides various applications, while Door Mart business will become part of the 2026 plan.

In 2024, the Company's revenue was THB 1,637,000,000 (one billion six hundred thirty-seven million). The Company generated a net profit for the entire year of THB 262,000,000 (two hundred and sixty-two million). The Company provides customer services for more than 101 projects, or more than 44,650 households. The revenue breakdown by business segment is as follows:

- Pre-Living Services Group, THB 395,000,000 (three hundred ninety-five million), accounting for 24 percent.
- Living Services Group, THB 435,000,000 (four hundred thirty-five million), accounting for 27 percent.
- Living and Earning Services Group, THB 773,000,000 (seven hundred seventy-three million), accounting for 47 percent.

In 2024, the Company had a remaining backlog revenue of THB 1,183,000,000 (one billion one hundred eighty-three million), with approximately 40 percent of this backlog sourced from the Pre-Living Services group, and 60 percent from the Living Services group and the Living and Earning Services group.

- **Business Plan**

The Company will focus on building the Company's internal structure, which focuses on 3 aspects:

1. **Committing to Quality**

- Internal restructuring of the Company focuses on 3 groups that are income and profit-generating groups to ensure consistent service quality, i.e., (1) engineering, (2) living services, and (3) brokerage.
- Developing competent personnel, developing employee knowledge and abilities based on their expertise, and improving the curriculum to match the Company's demands. In addition, the Company may be able to support new graduates to become Company employees.
- Customer Satisfaction: This year, the Company will prioritize customer satisfaction in each category and provide customers with consistent quality and standard.

2. Diversify and Expand Customer Segment

The Company focuses on growing its consumer base to a wider spectrum of groups, rather than becoming overly reliant on any one group. In 2024, the Company began extending its customer base, which is now more balanced. The service base has been expanded to major regions where demand remains high, including Pattaya and Phuket.

3. Leveraging Competitive Advantage

The Company's strengths are diversification and one-stop service in all dimensions. Since the end of last year, the Company's major business strategy has been to supply services for each project from upstream to downstream. The Company has begun to use robotics and technology to aid work, which increases the Company's quality, cost, and service.

The Company focuses on 5 key services as follows:

1. Door Mart is a service that delivers everything right to customers' doors. It is suitable for consumers who value convenience, as they can obtain services such as purchasing products, delivering water, washing, drying, ironing, and more just by opening the door and place order via the application. The Company believes that this business can be expanded through collaboration with partners and suppliers.
2. PRIMO Robot is a delivery and cleaning robot that has been tested across numerous projects and is planned to be used in all of the Company's projects in the future.
3. Gate Go is a technology that recognizes and reads car license plates while also calculating parking rates. Initially, it was employed in the Company's projects, but the Company now sees the potential to sell the system to other markets because it is an important system for managing buildings in any location.
4. The Company is working on expanding the PRIMO Plus application capabilities to offer other services.
5. In response to the high demand for pet-friendly residences, the Company has formed a business partnership with Thonglor Animal Hospital to equip condominium juristic person that oversee pet-friendly residences with a greater understanding of pets.

The Company has focused on being a Happy Maker for All, including shareholders, consumers, and employees of the Company. The Company has continually implemented approximately 34 projects, including: (1) PRIMO Green, a campaign that educates people on waste separation, waste classification, water conservation, and energy efficiency. This is a service whereby the Company sought to impart information by sending a team to assist in improving waste to be used as renewable energy; (2) Because the Company is concerned with its surroundings and has partnered with Wat Phra Bat Nam Phu, PRIMO Care provides health care to schools and communities; (3) PRIMO Tree is an initiative to plant trees within the organization; and (4) PRIMO Happy Maker, a project designed to make everyone engaged with the Company and those around it happier.

In addition, the Company has joined the Thai Private Sector Collective Action Against Corruption (CAC) project and has announced anti-corruption policies and measures to instill values of honesty and integrity within the organization. The Company is currently preparing to apply for certification in the field of anti-corruption (CAC), and it is expected that the Company will be certified by 2025.

The Chairman informed the meeting that the Company's Board of Directors considered and deemed it appropriate to report the Company's operating results that occurred during the fiscal year ending 31 December 2024 and the Annual Report of the Board of Directors for the previous year to the 2025 Annual General Meeting of Shareholders for acknowledgment.

The Chairman provided an opportunity for shareholders or proxy attendees to express additional comments or questions about this agenda item.

Question 1:
Mr. Atiwich Chirasutttrakul
Shareholder

Inquired about the net margin of the juristic person service, the Passion Realtor business, and the housekeeping service.

Mr. Surin Sahachat pocanan
Chief Executive Officer

The juristic person service, housekeeping service, and maintenance service are service-based businesses with a net profit margin of approximately 14 to 15 percent. The Passion Realtor business, which generates relatively high profits, has a net profit margin of around 20 percent. As for the WYDE Interior business, the net profit margin is approximately 17 to 18 percent.

Question 2:
Mr. Atiwich Chirasutttrakul
Shareholder

Inquired about the revenue proportion of the juristic person service, housekeeping service, and maintenance service, as well as the Passion Realtor business.

Mr. Surin Sahachat pocanan
Chief Executive Officer

Housekeeping and maintenance services are service businesses with a profit margin of approximately 10 percent. Passion Realtor's income is separated into the following categories: pre-living services and living services, with income proportions of approximately 20 percent, and living and earning services, with income proportions of approximately 50 to 60 percent.

Question 3:
Mr. Atiwich Chirasutttrakul
Shareholder

Inquired whether, in light of the recent impact of the earthquake on the real estate sector, the Company foresees any opportunity to pursue attractive M&A deals at reasonable prices, and how the Company has been positively affected by the situation and the expected increase in revenue, if any.

Mr. Surin Sahachat pocanan
Chief Executive Officer

While M&A opportunities are not yet clearly identified, the current situation where efforts have been made to mobilize partners to assist

residents has revealed new opportunities and sparked several promising business ideas, which the Company will further explore.

As for the impact of the earthquake, the Company views the earthquake as a two-dimensional event: (1) providing customer care services, whereby the Company intends to provide as much care as possible, and which should create satisfaction for customers in renewing contracts in the future; and (2) income from providing the customer assistance and condominium repairs.

Question 4:

Mr. Atiwich Chirasutttrakul

Shareholder

Inquired about the distribution of revenue, given that Britania Public Company Limited intends to expand its services to include those that may overlap with those of the Company?

Mr. Surin Sahachat pocanan

Chief Executive Officer

The Company considers this more of a promotion. Britania Public Company Limited's strength is that its initiatives are broadly dispersed, while the Company will provide support in housekeeping services.

The Moderator informed the meeting that there were no shareholders or proxy attendees present to ask questions or provide additional suggestions on this agenda.

This agenda item was only for acknowledgement; therefore, no voting was required.

Agenda Item 3: To consider and approve the Statement of Financial Position and Comprehensive Income Statement for the year ending 31 December 2024, which has been audited by a certified public accountant

The Chairman informed the Meeting that to comply with Section 56 of the SEC Act, and Section 112 of the PLCA, as well as Article 41 of the Articles of Association of the Company, which are in line with Clause 3 of the Regulation of the Stock Exchange of Thailand Re: Preparation and Submission of Financial Statements and Reports on Financial and Non-Financial Information of Listed Companies B.E. 2560, which requires the Company to prepare the Statement of Financial Position and Statement of Comprehensive Income at the end of the fiscal year to propose at the Annual General Meeting of Shareholders consideration and approval of and for a certified public accountant to audit before such presentation. The Company has prepared the Statement of Financial Position and the Comprehensive Income Statements for the fiscal year that ended 31 December 2024 as set out in the Annual Registration Statement/Annual Report for the year 2024 (Form 56-1 One Report) and the Statement of Financial Position for the fiscal year ending on 31 December 2024 (QR CODE), which were delivered to the shareholders along with the notice of this Meeting. In this regard, the Company's Statement of Financial Position and the Statement of Comprehensive Income for the year ended on 31 December 2024 has been audited by the certified public accountant of the Company, which is EY Office Company Limited, and has been reviewed by the Audit Committee at the Audit Committee Meeting No. 1/2025 and approved by the Board of Directors' meeting No. 1/2025.

The Chairman delegated Miss Nucharee Jitardhun, Senior Vice President of Financial and Accounting, to provide the Meeting with the details of this agenda item.

Senior Vice President of Financial and Accounting informed the Meeting of the details of this agenda item, which are summarized as follows:

Statement of Financial Position

Transactions	As of 31 December 2024 (Unit: Baht)	As of 31 December 2023 (Unit: Baht)	Increase / Decrease	Percent
Total Assets	2,068,818,730.00	2,490,524,032.00	(421,705,302.00)	(17)
Total Liabilities	516,064,129.00	744,185,199.00	(228,121,070.00)	(31)
Shareholder equity	1,552,754,601.00	1,746,338,833.00	(193,584,232.00)	(11)
Total Revenue	1,637,130,342.00	1,915,944,589.00	(278,814,247.00)	(15)
Profit (loss) before income tax	342,956,922.00	462,316,547.00	(119,359,625.00)	(26)
Net profit (loss)	262,242,653.00	368,391,692.00	(106,149,039.00)	(29)
Earnings (loss) per share	0.80	1.14	(0.34)	(30)

The Chairman informed the Meeting that the Company's Board of Directors deemed it appropriate to propose that the Meeting approve the Statement of Financial Position and the Statement of Comprehensive Income for the fiscal year ended 31 December 2024 which have been audited by the certified public accountant of the Company, reviewed by the Audit Committee at the Audit Committee Meeting No. 1/2025 and approved by the Board of Directors' meeting No. 1/2025. The Board of Directors and the Audit Committee expressed their opinions in the "Report of the Board of Directors' Responsibility for Financial Statements" and the "Audit Committee's Report," as presented in the Annual Registration Statement/Annual Report for the year 2024 (Form 56-1 One Report), which were delivered to the shareholders together with the notice of this Meeting in the form of a QR code.

The Chairman gave the shareholders or the proxy holders who attended the Meeting an opportunity to raise further comments or questions on this agenda item.

The Moderator informed the meeting that there were no shareholders or proxy attendees present to ask questions or provide additional suggestions on this agenda item.

The Chairman proposed that the Meeting consider and approve the Statement of Financial Position and the Statement of Comprehensive Income for the fiscal year ended 31 December 2024, which have been audited by a certified public accountant.

Resolution The Meeting resolved to consider the Statement of Financial Position and the Statement of Comprehensive Income for the fiscal year ended 31 December 2024, which have been audited by the certified public accountant with details as proposed by an unanimous vote of the shareholders attending the meeting and casting their votes, with the following votes:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	249,689,800	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total of 27 shareholders, representing 249,689,800 votes.		

Remark: The resolution of this agenda item was passed by a majority vote of the shareholders attending the Meeting and casting their votes and not counting those who abstained.

Agenda Item 4: To consider and approve the omission of the dividend payment from the operational results of the Company for the last 2-month period of 2024

The Chairman informed the Meeting that this agenda item is to consider and approve the omission of the dividend payment from the operational results of the Company for the last 2-month period of 2024. The Chairman delegated Miss Nucharee Jitardhun, Senior Vice President of Financial and Accounting, to inform the Meeting of the details of this Agenda.

Senior Vice President of Financial and Accounting informed the Meeting that to comply with Section 116 of the PLCA and Article 46 of the Articles of Association of the Company provide that the Company shall appropriate portion of its annual net profits to a legal reserve fund in an amount of not less than 5 (five) percent of the annual net profits, after deducting the carried forward accumulated loss (if any) until this reserve fund reaches the amount of not less than 10 (ten) percent of the registered capital. In this regard, the Company has fully appropriated the legal reserve fund as required in the amount of THB 16,000,000 (sixteen million), accounting for 10 (ten) percent of the registered capital of THB 160,000,000 (one hundred and sixty million) as of 31 December 2024; therefore, the Company is not required to appropriate for any other legal reserve fund for 2024.

In addition, Section 115 of the PLCA and Article 45 of the Articles of Association provide that the Company shall not pay dividends out of funds other than profits. If the Company sustains accumulated losses, no dividends may be paid. The Company has a dividend payment policy which requires the Company pay the dividend at a rate of not less than 40 (forty) percent of the net profits in accordance with the Separate Financial Statements, after deducting the corporate income tax and any legal reserve fund annually as specified by law and the Company annually.

In this regard, the Board of Directors will consider the dividend payment by taking into account various factors for the benefit of the Company and shareholders as a priority, such as the Company's performance and financial position, the reserve funds for future investments, debt repayments, or working capital within the Company. Furthermore, the dividend payment must not have a material adverse effect on the Company's normal business operations, as deemed appropriate or suitable by the Board of Directors.

In 2024, the Company had the net profits in accordance with the Separate Financial Statements of THB 132.85 million. The Company has paid the interim dividend, according to the resolution of the Board of Directors No. 5/2024, which was held on 13 November 2024, from the operational results of the first 10-month period of 2024, and retained earnings by cash, at the rate of THB 0.375 (zero point three seven five) or in the amount of THB 120,000,000.00 (one hundred twenty million). The Company has paid the dividend in cash or equivalent to a dividend payout rate in 2024 of 90 (ninety) percent of the net profit in accordance with the Separate Financial Statements, which is a rate higher than the minimum requirement of the Company's dividend policy.

Therefore, the Company shall consider and approve the omission of the dividend payment from the operational results for the last 2-month period of 2024 (1 November 2024 – 31 December 2024) in order to allocate funds for potential investments in new projects or business expansion to drive future growth.

A Comparison of the Dividend Payment in the previous years of the Company

Details of the Payment of Dividend	2024 (Proposed Year)	2023
1. Number of issued and paid-up shares (share)	320,000,000	320,000,000
2. Dividend per Share (THB/share)	0.375	1.42525
2.1 Interim Dividend (THB/share)	0.375	0.39400
2.2 Other Dividend (THB/share)	-	1.03125
3. Total Dividend Payment (THB)	120,000,000	456,080,000
3.1 Interim Dividend (THB)	120,000,000	126,080,000
3.2 Other Dividend (THB)	-	330,000,000
4. Net Profits (losses) under the Separate Financial Statements	132,855,980	401,800,370
5. Rate of dividend payment after comparing with net profits under the Separate Financial Statements (percent)	90	114

The Chairman informed the Meeting that the Board of Directors deemed it appropriate to propose that the Shareholders' Meeting approve non-appropriation of the net profits for the year 2024 and to approve the omission of the dividend payment from the operational results for the last 2-month period of 2024 (1 November 2024 – 31 December 2024) in order to allocate funds for potential investments in new projects or business expansion to drive future growth.

The Chairman gave the shareholders or the proxy holders who attended the Meeting an opportunity to raise further comments or questions on this agenda item.

Question 1:
Mr. Samran Inkunjit
Shareholder

Inquired whether the Company has any policy on share repurchase, given that the current share price is significantly lower than the offering price.

Mr. Surin Sahachat pocanan
Chief Executive Officer

At present, the Company does not have a share repurchase policy. However, this may be considered in the future.

Question 2:
Mr. Samran Inkunjit
Shareholder

Inquired why the Company did not pay dividends from the operating results of the second half of 2024.

Mr. Surin Sahachat pocanan
Chief Executive Officer

As explained under this agenda item, the interim dividend payment made in 2024 was based on the Company's operating results for the first 10 – months period of the year, for which a total of THB 120 million had already been paid. Therefore, the Company considered it appropriate to omit the dividend payment for the last 2-month period of 2024 (1 November 2024 – 31 December 2024) in order to allocate funds for potential investments in new projects or business expansion that may arise toward the end of the year. Nevertheless, the Company will continue to accumulate profits and will consider dividend payments again at an appropriate time.

The Moderator informed the meeting that there were no shareholders or proxy attendees present to ask questions or provide additional suggestions on this agenda.

The Chairman proposed that the Meeting consider and approve non-appropriation of legal reserve from the net profits for 2024 and approve the omission of the dividend payment from the operational results for the last 2-month period of 2024 (1 November 2024 – 31 December 2024), as proposed.

Resolution

The Meeting resolved to approve the non-appropriation of legal reserves from the net profits for the year 2024 and to approve the omission of the dividend payment from the operational results for the last 2-month period of 2024 with details as proposed by an unanimous vote of the shareholders attending the meeting and casting their votes, with the following votes:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	249,689,800	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total of 27 shareholders, representing 249,689,800 votes.		

Remark: The resolution of this agenda item was passed by a majority vote of the shareholders attending the Meeting and casting their votes and not counting those who abstained.

Agenda Item 5: To consider and approve the re-election of the directors who are due to retire by rotation

The Chairman informed the Meeting that this agenda item is to consider and approve the re-election of directors who are due to retire by rotation. The Chairman delegated the Moderator to inform the Meeting of the details of this agenda item.

The Moderator informed the Meeting that in accordance with section 71 of the PLCA and Article 18 of the Company's Articles of Association provide that, at every annual general meeting, one-third of the directors shall retire from office. If the number of directors is not a multiple of three, then the number nearest to one-third shall retire from the office. In this regard, a director who retires by rotation may be re-elected to resume the position.

In this 2024 Annual General Meeting of Shareholders, there are 3 (three) directors who are due to retire by rotation as follows:

- | | |
|-------------------------------|---|
| 1. Mr. Marote Vananan | Chairman of the Board, Chairman of the Audit Committee, Nomination and Remuneration Committee, Independent Director |
| 2. Mr. Surin Sahachatapocanan | Chief Executive Officer, Risk Management Committee, Nomination and Remuneration Committee, Corporate Governance and Sustainable Committee, Director |
| 3. Mr. Boonyarit Kalayanamit | Chairman of the Risk Management Committee, Audit Committee, Independent Director |

For transparency, the Company requested that the 3 (three) directors who are due to retire and be re-elected temporarily leave the live broadcast room during consideration to allow shareholders to vote independently.

In this regard, to treat all shareholders fairly and equally, from 13 November 2024 to 13 February 2025 the Company provided the shareholders with the opportunity to nominate persons to be selected as directors in advance of the 2025 Annual General Meeting of Shareholders, via the

Company's website, following the Company's nomination process. No shareholder nominated a person to be elected as a director of the Company.

The Board of Directors, therefore, has followed the guidelines for nominating directors, by considering the suitability, qualifications, education, experience, skills, professional expertise, including the composition of the total number of directors of the Company, as well as the efficiency and the performance as the director of the Company in the past. After careful and prudent consideration, it has been concluded that the directors who are due to retire by rotation, are qualified and suitable for the Company's business operations, including that, in the past, all directors performed their duties well and efficiently and were able to express their opinions independently and in accordance with the relevant rules.

Therefore, the Board of Directors' Meeting deemed it appropriate to propose that the Meeting consider and approve the re-election of the 3 (three) directors, namely (1) Mr. Marote Vananan (2) Mr. Surin Sahachatapocanan and (3) Mr. Keingkrai Kreebongkan, to resume their positions as directors for another term. This proposal for the appointment of directors has been thoroughly assessed by the Nomination and Remuneration Committee according to the Company's nomination process. The details regarding the profile, educational backgrounds, work experience, shareholding proportions, and directorships in other companies of the 3 (three) directors who are due to retire by rotation and nominated to be re-elected as directors for another term are set out in Profiles of the Candidates Nominated for Election as Directors to Replace Those who are Due to Retire by Rotation, which was delivered to the shareholders together with the notice of the Meeting.

Therefore, after the Meeting has resolved to re-elect the retired directors who are due to retire by rotation to resume their positions for another term, the Company will have 7 (seven) directors as follows:

- | | |
|-------------------------------|--|
| 1) Mr. Marote Vananan | Chairman of the Board, Chairman of the Audit Committee, Nomination and Remuneration Committee and Independent Director |
| 2) Miss Supattana Ngimhoung | Chairman of the Nomination and Remuneration Committee, Audit Committee, Corporate Governance and Sustainable Committee and Independent Director |
| 3) Mr. Boonyarit Kalayanamit | Chairman of the Risk Management, Audit Committee, and Independent Director |
| 4) Mr. Surin Sahachatapocanan | Chief Executive Officer, Risk Management Committee, Nomination and Remuneration Committee, Corporate Governance and Sustainable Committee and Director |
| 5) Mr. Piti Jarukamjorn | Director |
| 6) Mr. Kreingkrai Kreebongkan | Director |
| 7) Mr. Niwat Lamunpandh | Chairman of the Corporate Governance and Sustainable Committee and Director |

The Moderator gave the shareholders or the proxy members who attended the Meeting an opportunity to express their opinions or further inquire about this agenda item.

The Moderator informed the Meeting that there were no shareholders or proxies inquiring or raising any opinions on this agenda item.

The Moderator proposed that the Meeting consider and approve the re-election of the directors who are due to retire by rotation to resume their positions for another term. For this agenda item, votes will be cast for each nominated director.

Resolution The Meeting considered and resolved to approve the re-election of the 3 (three) directors who are due to retire by rotation, namely (1) Mr. Marote Vananan (2) Mr. Surin Sahachatpocanan, and (3) Mr. Boonyarit Kalayanamit, to resume their positions as directors for another term, according to the following vote totals:

5.1 Mr. Marote Vananan

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	240,826,100	96.4501
Disapproved	8,863,700	3.5499
Abstained	0	-
Total of 27 shareholders, representing 249,689,800 votes.		

5.2 Mr. Surin Sahachatpocanan

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	249,689,800	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total of 27 shareholders, representing 249,689,800 votes.		

5.3 Mr. Boonyarit Kalayanamit

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	249,689,800	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total of 27 shareholders, representing 249,689,800 votes.		

Remark: The resolution of this agenda item was passed by a majority vote of the shareholders attending the Meeting and casting their votes and not counting those who abstained. Votes were individually cast for each of the proposed directors.

Agenda Item 6: To consider and approve the determination of the remuneration for the directors and sub-committee for the year 2025

The Chairman informed the Meeting that this agenda item is to consider and approve the determination of the remuneration for directors and sub-committee for the year 2025. The Chairman designated Miss Supattana Ngimhoung, the Chairman of the Nomination and Remuneration Committee, to inform the Meeting of the details of this agenda.

The Chairman of the Nomination and Remuneration Committee informed the Meeting that in accordance with Section 90 of the PLCA and Article 23 of the Articles of Association of the Company provide that the determination of directors' remuneration by the Company in the form of rewards, meeting allowance, allowances, bonuses, or other benefits shall be subject to the approval of the shareholders' meeting. Under the process of the determination of the directors' remuneration, the Nomination and Remuneration Committee shall consider remuneration based on the size of the business, the responsibilities of the directors, and the comparison with other listed companies on the Stock Exchange of Thailand which their market capitalization are as similar as that of the Company, propose to the Board of Directors' Meeting to consider and deem it appropriate to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the determination of the remuneration for the directors and sub-committees for the year 2025. The details of the remuneration for the directors and sub-committees are summarized as follows:

1. Monetary Compensation

- (1) Meeting allowance for the Board of Directors (THB/time/person) (only for directors who attend the meeting)

Unit: THB

Board/Committee	Chairman of the Board		Director	
	2025	2024	2025	2024
Board of Directors	20,000	20,000	15,000	15,000
Audit Committee	15,000	15,000	10,000	10,000
Nomination and Remuneration Committee	15,000	15,000	10,000	10,000
Risk Management Committee	15,000	15,000	10,000	10,000
Executive Directors	-	-	-	-

Remark:

- The Corporate Governance and Sustainable Committee was appointed by the Board of Directors' Meeting No. 3/2024 on 14 May 2024.
- The Executive Directors of the Company are not entitled to receive meeting allowances in any event.

(2) Bonus [none]

2. Other Compensation and Privileges (excluding benefits provided to general employees)

- No other benefits or privileges

The Board of Directors will not receive bonuses, special compensation, or other benefits, whether monetary or non-monetary, other than welfare provided to general employees with conditions as specified by the Company.

The Chairman informed the Meeting that the Company's Board of Directors deemed it appropriate to propose that the Shareholders' Meeting approve the determination of the remuneration for the directors and sub-committee for the year 2025 as proposed in all respects. In this regard, such determination has been considered by the Nomination and Remuneration Committee and approved by the Board of Directors' Meeting.

The Chairman gave the shareholders or the proxy members who attended the Meeting an opportunity to express their opinions and further inquire about this agenda item.

The Moderator informed the Meeting that there were no shareholders or proxies inquiring or raising any opinions on this agenda item.

The Chairman proposed that the Meeting consider and approve the remuneration for the directors and sub-committee for the year 2025.

Resolution The Meeting resolved to approve the remuneration for the directors and sub-committee for the year 2025 with details as proposed by an unanimous vote of the shareholders attending the meeting, with the following votes:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting
Approved	249,689,800	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total of 27 shareholders, representing 249,689,800 votes.		

Remark: The resolution of this agenda item was passed by a vote of no less than two-thirds (2/3) of the total votes cast by shareholders attending the Meeting. Those who abstained from voting were counted.

Agenda Item 7: To consider and approve the appointment of the auditors and the determination of the audit fee for the year 2025

The Chairman informed the Meeting of this agenda item to consider and approve the appointment of the auditors and the determination of the audit fee for the year 2025. The Chairman delegated Miss Supattana Ngimhoung, the Audit Committee, to deliver the details of this agenda item to the Meeting.

The Chairman of the Audit Committee stated that to comply with Section 120 of the PLCA and Article 37 of the Articles of Association of the Company provide that, at the annual general meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee. In appointing an auditor, the former auditor may be re-appointed. In addition, according to Clause 23 of the Notification of the Capital Market Supervisory Board No. TorJor. 44/2556 Re: Rules, Conditions and Procedures for Disclosure regarding Financial and Non-financial Information of Securities Issuers requires the company to rotate its auditors in the event that any auditor has performed the audit or reviewed and expressed an opinion on the company's financial statements for 7 (seven) fiscal years, whether consecutive or not. The company may reappoint that auditor after a minimum of 5 (five) consecutive fiscal years have passed.

The Audit Committee Meeting No. 1/2025 has considered and selected the auditors for the year 2025 and proposed that the Board of Directors consider and deem it appropriate to propose that the Meeting consider and approve the appointment of 3 (three) auditors from EY Office Limited as the auditors of the Company for the year 2025, namely:

- Miss Sumesa Tangyoosuk Certified Public Account No. 7627 The number of years certified financial statements of the Company 1 year

- | | |
|--------------------------------|--|
| 2. Miss Kosum Cha-em | Certified Public Account No. 6011 The number of years certified financial statements of the Company 0 year |
| 3. Mrs. Kunlapee Piyawannasuth | Certified Public Account No. 6137 The number of years certified financial statements of the Company 0 year |

In the case that the auditors above are unable to perform their duties, EY Office Limited is allowed to arrange for other of its auditors to audit and express their opinion on the Company's financial statements, in lieu of the aforementioned auditors and the determination of the audit fee for the year 2025 is set at THB 1,500,000 (one million five hundred thousand), and there is no non-audit fee. The comparisons of the audit fees in the past year are set out below:

(Unit: THB)

Audit fee	2025 (Proposed year)	2024	2023
Audit-Fee	THB 1,500,000	THB 1,400,000	THB 1,400,000
Non-Audit Fee	None	None	None

None of the 3 (three) auditors are shareholders of the Company, have no relationship with the Company, have no conflict of interest with the Company, subsidiaries of the Company, executives, majority shareholders, or persons related thereto, and do not provide any advisory service to the Company. Therefore, such auditors are deemed independent to audit and report opinions on the Company's Financial Statement.

In this regard, the Company has 10 subsidiaries. All of the Company's subsidiaries use the same audit firm as the Company, which is EY Office Limited. The Board of Directors will ensure that the financial statements are prepared within the designated timeframe.

The appointment of the auditors and determination of the audit fee for the year 2025 has been considered by the Audit Committee. The Audit Committee is of the opinion that none of the aforementioned auditors have a relationship with the Company, and do not have any conflict of interest with the Company, the subsidiaries, the executives, the major shareholders, or the related person(s) thereof. Therefore, the auditors are independent to audit and express their opinion on the financial statements of the Company and have satisfactory working results. Additionally, no auditor has reviewed, audited, or expressed an opinion on the Company's financial statements for more than 7 (seven) fiscal years.

The Chairman informed the Meeting that the Board of Directors deemed it appropriate to propose that the Meeting to approve the appointment of

1. Miss Sumesa Tangyoosuk Certified Public Account No. 7627; and/or
2. Miss Kosum Cha-em Certified Public Account No. 6011; and/or;
3. Mrs. Kunlapee Piyawannasuth Certified Public Account No. 6137

from EY Office Services Limited as the auditors of the Company for the year 2025 and to approve the determination of the audit fee for the year 2025 to be THB 1,500,000 (one million five hundred thousand).

In the case that the auditors above are unable to perform their duties, EY Office Limited is allowed to arrange for other of its auditors to audit and express their opinion on the Company's financial statements, in lieu of the aforementioned auditors.

The Chairman gave the shareholders or the proxies who attended the Meeting an opportunity to express their opinions or further inquire about this agenda item.

The Moderator informed the Meeting that there were no shareholders or proxies inquiring or raising any opinions on this agenda item.

The Chairman proposed that the Meeting consider and approve the appointment of the auditors and the determination of the audit fee for the year 2025.

Resolution

The Meeting resolved to approve the appointment of the auditors and the determination of the audit fee for 2025 with details as proposed by an unanimous vote of the shareholders attending the meeting and casting their votes, with the following vote totals:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	249,689,800	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total of 27 shareholders, representing 249,689,800 votes.		

Remark: The resolution of this agenda item was passed by a majority vote of the shareholders attending the Meeting and casting their votes and not counting those who abstained.

Agenda Item 8 Other matters (if any)

The Chairman informed the Meeting that this agenda item allows shareholders to propose other matters apart from those provided in the notification of the Meeting. All matters proposed under this agenda item must be within the criteria and procedures prescribed by law. The Chairman delegated the Moderator to inform the Meeting of the details of this agenda.

The Moderator stated that in order to propose other agenda items apart from those provided in the notification of the Meeting, the PLCA, Section 105 paragraph 2 provides that once the meeting considers all agenda items respectively based on the agenda list provided in the notice calling a meeting, shareholders whose shares are equivalent to one-third of the total issued shares may request the meeting to consider other matters apart from what indicated in the notice calling the meeting. For transparency and equal rights among shareholders, such items should not be added to other agenda items not specified in the meeting invitations for consideration and approval.

The Chairman gave the shareholders or the proxies who attended the Meeting an opportunity to express opinions and ask questions.

Question 1:
Mr. Ativit Jirasuttragul
Shareholder

In the past year, the Company was significantly affected by trade receivables. Furthermore, the Company plans to expand its sales operations, which is expected to increase trade receivables. What is the Company's cash flow management plan? Will there be debt provisions? What is the debt repayment trend?

Mr. Surin Sahachat pocanan
Chief Executive Officer

The Company's operations involve relatively low capital expenditures for asset acquisition, as the business mainly focuses on services and trading. The Company has implemented several measures, such as managing advance payments and conducting more thorough and stringent background checks on customer groups. Regarding private sector receivables, the Company has established clear management plans, and this issue is not expected to pose a significant concern.

The Moderator informed the meeting that there were no shareholders or proxy attendees present to ask questions or provide additional suggestions on this agenda.

There were no shareholders or proxy attendees present to ask questions or provide additional suggestions. the Chairman declared the Meeting closed and expressed appreciation to the shareholders for their time, valuable suggestions, and constructive feedback provided to the Company. The Meeting was adjourned at 15.04 hrs.

Yours faithfully,

(Mr. Marote Vananan)
Chairman of the Board