Risk Management Committee Charter

Primo Service Solutions Public Company Limited

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1. Objectives

The Board of Directors recognizes the importance of a good corporate governance system and has therefore established the Risk Management Committee to formulate enterprise-wide risk management policies and oversee the implementation of risk management systems and processes to ensure the achievement of the Company's objectives and goals, support operational performance, build confidence among stakeholders, and promote sustainable business growth.

2. Composition, Appointment and Qualifications

2.1 The Risk Management Committee shall be appointed by the Board of Directors and shall report directly to the Board of Directors.

2.2 The Risk Management Committee shall consist of at least three directors, with at least one independent director.

2.3 The Board of Directors shall appoint the Chairman of the Risk Management Committee, and the Risk Management Committee shall appoint a person with qualifications, skills, and expertise in risk management, or the head of the risk management department, to serve as secretary of the Risk Management Committee.

3. Duties and Responsibilities

3.1 Formulate enterprise risk management policies and guidelines for the Company and its subsidiaries for submission to the Board of Directors for approval.

3.2 Oversee the management of key enterprise risks that may affect the Company's policies, operations, reputation, and image in order to ensure that risks remain within acceptable levels under appropriate cost management, and provide recommendations to the Board of Directors and management regarding enterprise risk management.

3.3 Consider and review risk management approaches and tools to ensure efficiency and appropriateness in relation to the nature and scale of each type of risk arising from the Company's business operations.

3.4 Consider and approve risk assessment criteria, acceptable risk levels, trigger points, and risk management strategic plans covering key categories of risks, including Strategic Risk, Operational Risk, Financial Risk, Reputation Risk, Compliance Risk, Information Technology (IT) Risk, and other risks such as corruption risk.

3.5 Consider and provide opinions on enterprise risk management performance assessments and ensure that the Company has adequate and appropriate management of significant risks, including corruption risk, as well as monitor key enterprise risk management results in cases where risk assessment results exceed acceptable levels or reach the trigger points specified by the Company.

3.6 Communicate and develop employees' knowledge and understanding regarding risks and risk management processes.

3.7 The Risk Management Committee may seek advice from experts to assist in the effective performance of duties under this Charter at the Company's expense.

3.8 The Risk Management Committee shall have the authority to invite executives or relevant persons to attend meetings to provide clarification or additional information regarding risks and the performance of duties and responsibilities as deemed appropriate by the Risk Management Committee.

3.9 The Risk Management Committee shall have the duty and responsibility to report risk management activities for submission to the Board of Directors for approval.

3.10 Perform any other duties as assigned by the Board of Directors.

4. Term of Office

4.1 The Risk Management Committee shall serve a term of three years. The term of office shall correspond with the term of office as a director of the Company.

4.2 A Risk Management Committee member shall vacate office upon:

(1) Expiration of term

(2) Resignation

(3) Death

(4) Removal by a resolution of the Board of Directors.

4.3 In the event that a Risk Management Committee member is unable to remain in office until the expiration of the term, the Board of Directors shall appoint a replacement member immediately or no later than three months from the date the number of members becomes incomplete, to ensure continuity of operations. The replacement member shall hold office only for the remaining term of the member whom they replace.

5. Meetings and Reporting

5.1 The Risk Management Committee shall hold regular meetings at least once every quarter and/or special meetings as appropriate.

5.2 At each meeting, at least one-half of the total number of Risk Management Committee members must attend to constitute a quorum.

5.3 In the event that the Chairman of the Risk Management Committee is absent or unable to perform duties, the members attending the meeting shall elect one member to act as chairman of the meeting.

5.4 The secretary of the Risk Management Committee or the risk management department shall be responsible for arranging meetings, preparing meeting agendas, submitting supporting documents, and recording minutes of meetings.

5.5 If any Risk Management Committee member has an interest in any matter under consideration, such member shall not participate in the consideration or vote on that matter.

5.6 Each Risk Management Committee member shall have one vote, and resolutions shall be passed by majority vote. In the event of a tie vote, the Chairman of the Risk Management Committee shall have an additional casting vote. The secretary of the Risk Management Committee shall have no voting rights.

5.7 For each meeting of the Risk Management Committee, the Chairman of the Risk Management Committee or a designated person may determine that the meeting be conducted through electronic means. Such meetings shall comply with applicable laws and shall have the same legal effect as meetings held physically in one location in accordance with the law and this Charter.

6. Performance Evaluation

The Risk Management Committee shall conduct a performance self-assessment at least once a year and report the results to the Board of Directors. The assessment results shall be used to improve operational efficiency and achieve the objectives set forth.

7. Review and Amendment of the Charter

The Risk Management Committee shall regularly review and assess the appropriateness of this Charter at least once a year to ensure that its contents remain consistent with the Company's objectives and risk management strategies.

Note: The review of this Charter was considered and approved by Resolution of the Board of Directors Meeting No. 8/2023 held on 13 November 2023.

-Signature-	*-Signature-*
(**Mr. Boonyarit Kalayanamit**)	(**Mr. Marote Vananan**)
Chairman of the Risk Management Committee	**Chairman of the Board**
Primo Service Solutions Public Company Limited	**Primo Service Solutions Public Company Limited**